TOWN OF LOUISBURG
BUDGET ORDINANCE
FISCAL YEAR 2026-2027

Section I: The following amounts were appropriated in the General Fund for the operation of the town government and its activities for the fiscal year beginning July 1, 2026 and ending June 30, 2027, in accordance with the chart of accounts heretofore established for the Town:

Governing Body	$	18,138
Administration		484,412
Planning		59,521
Police		2,444,715
Fire		1,454,411
Street		816,030
Recreation		457,551
Debt Service		66,585
	$	5,801,363

Section II: It is estimated that the following revenues will be available in the General Fund for the fiscal year beginning July 1, 2026, and ending June 30, 2027:

Current Year Property Tax including Auto Tags	$	2,678,210
Prior Year Taxes		15,000
Electric Power Franchise Tax		320,000
Sales & Use Tax		1,050,000
Fire District Tax		670,654
Powell Bill Funds		119,000
ABC Store		225,000
SRO (School Resource Officers) Contribution		140,000
Transfer from Electric Fund		360,000
Other Revenues		223,499
	$	5,801,363

Section III: It is estimated that the following revenues will be available in the Electric Fund for the fiscal year beginning July 1, 2026, and ending June 30, 2027:

Electric Charges	$	6,927,185
Electric Sales Tax		473,837
Other Revenues		261,590
	$	7,662,612

Section IV: The following amounts are hereby appropriated in the Electric Fund for the operation of the electric utility for the fiscal year beginning July 1, 2026, and ending June 30, 2027, in accordance with the chart of accounts heretofore approved for the Town:

Electric Operations	$7,302,612

Electric Transfer to the General Fund	360,000
	$ 7,662,612

Section V: It is estimated that the following revenues will be available in the Water Fund for the fiscal year beginning July 1, 2026, and ending June 30, 2027:

Sale of Water	$ 1,190,000
Sale of Bulk Water	720,000
Other Revenues	100,000
	$ 2,010,000

Section VI: The following amounts are hereby appropriated in the Water Fund for the operation of the water utility for the fiscal year beginning July 1, 2026, and ending June 30, 2027, in accordance with the chart of accounts heretofore approved for the Town:

Water Operations	2,010,000
	$ 2,010,000

Section VII: It is estimated that the following revenues will be available in the Sewer Fund for the fiscal year beginning July 1, 2026, and ending June 30, 2027:

Sewer Charges	$ 1,584,804
Other Revenues	144,000
	$ 1,728,804

Section VIII: The following amounts are hereby appropriated in the Sewer Fund for the operation of the sewer utility for the fiscal year beginning July 1, 2026, and ending June 30, 2027, in accordance with the chart of accounts heretofore approved for the Town:

Sewer Operations	1,728,804
	$ 1,728,804

Section IX: It is estimated that the following revenues will be available in the Sanitation Fund for the fiscal year beginning July 1, 2026, and ending June 30, 2027:

Sanitation Charges	$ 445,000
Other Revenues	8,500
	$ 453,500

Section X: The following amounts are hereby appropriated in the Sanitation Fund for the operation of the sanitation utility for the fiscal year beginning July 1, 2026, and ending June 30, 2027, in accordance with the chart of accounts heretofore approved for the Town:

Sanitation Operations	$ 453,500
	$ 453,500

Section XI: There is hereby levied a tax at the rate of fifty-five cents ($0.55) per one hundred dollars ($100) valuation of property as listed for taxes as of January 1, 2026 for the purpose of

raising the revenue listed as "Current Year" Taxes in the General Fund in Section II of this ordinance. This rate is based on a total valuation of property for the purposes of taxation of $479,450,515 and an estimated rate of collection of 98%.

Section XII: The Town Administrator is hereby authorized to transfer appropriations between line expenditures within and between departments within the respective fund up to $100,000.00. Any such transfers shall be reported to the Town Council at its next regular meeting and entered in the minutes. All transfers between funds requires prior approval by Town Council in an amendment to the Budget Ordinance.

Section XIII: Copies of this Budget Ordinance shall be furnished to the Town Clerk, the Budget Officer and the Finance Officer and shall be available for public inspection.

Adopted this the 23rd day of June 2026.

Sean Medlin
Town Administrator/Budget Officer

Christopher Neal
Mayor

ATTEST:

Pamela F. Perry, Town Clerk