

Note: Publish Thursday August 6th, 2020

PUBLIC NOTICE – TOWN OF LOUISBURG
SALE OF CITY PROPERTY

An offer of \$13,500.00 has been submitted for the purchase of certain property owned by the Town of Louisburg, more particularly described as follows:

A 2001 Caterpillar 416 backhoe, serial number 42N23395, model 416C/4MTCE

Persons wishing to upset the offer that has been received shall submit a sealed bid with their offer to the office of the town clerk, Louisburg Town Hall, 110 W. Nash St, N.C., 27549, by 5:00 P.M., August 17, 2020. At that time the city clerk shall open the bids, if any, and the highest qualifying bid will become the new offer.

A qualifying higher bid is one that raises the existing offer to an amount not less than \$14,225.00.

A qualifying higher bid must be accompanied by a deposit in the amount of five percent (5%) of the bid; the deposit may be made in cash, cashier's check, or certified check. The town will return the deposit on any bid not accepted, and will return the deposit on an offer subject to upset if a qualifying higher bid is received. The town will return the deposit of the final high bidder at closing.

The buyer must pay cash at closing.

The Town Council must approve the final high offer before the sale is closed, which it will do within 30 days after the final upset bid period has passed. The town reserves the right to withdraw the property from sale at any time before the final high bid is accepted and the right to reject at any time all bids.

Further information may be obtained at the office of the Town Administrator, Louisburg Town Hall, 110 W. Nash St., Louisburg, N.C., 27549 or at telephone 919-497-1004 during normal business hours.